Fed and ECB face different tariff shocks

Graphs used in the video

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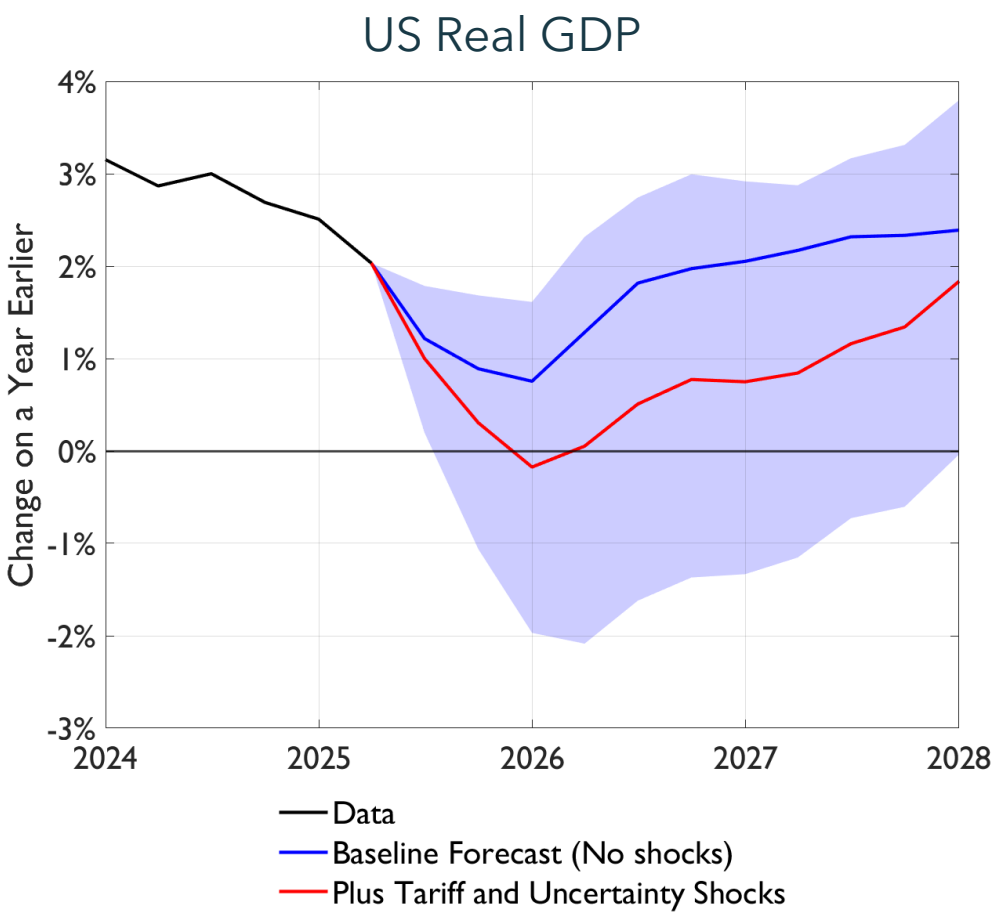
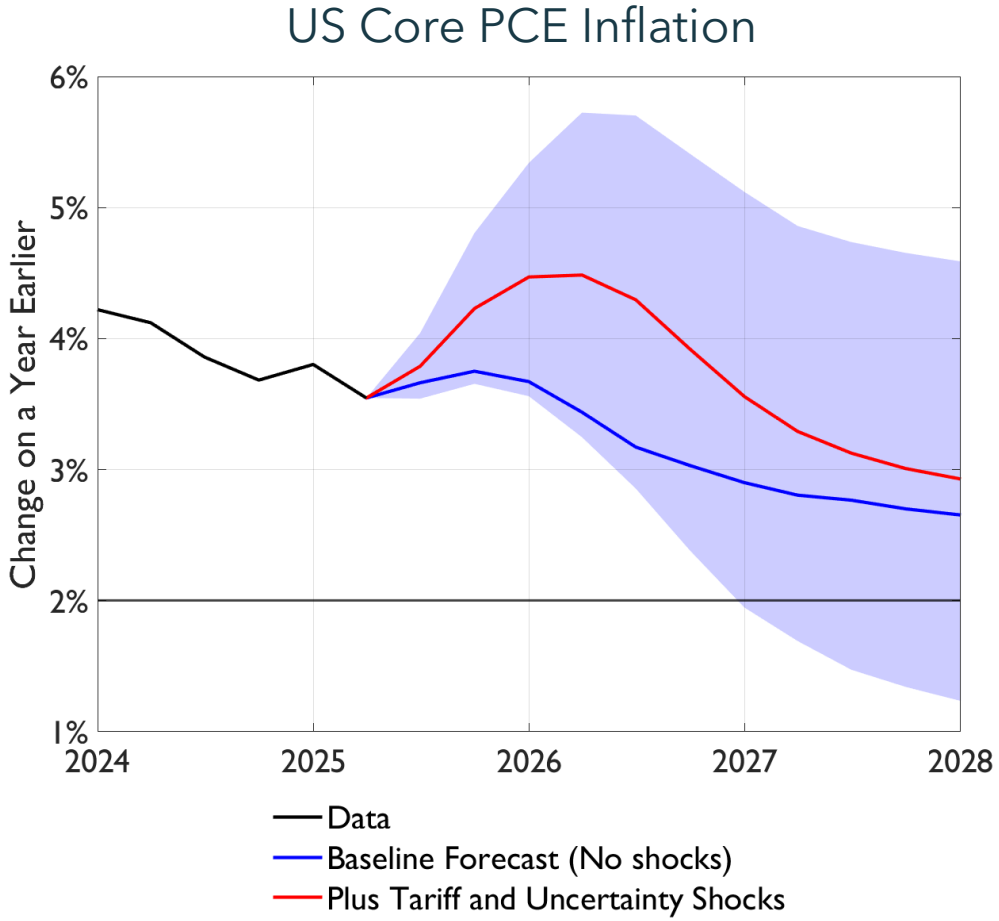
FULCRUM

Impact on US Economy

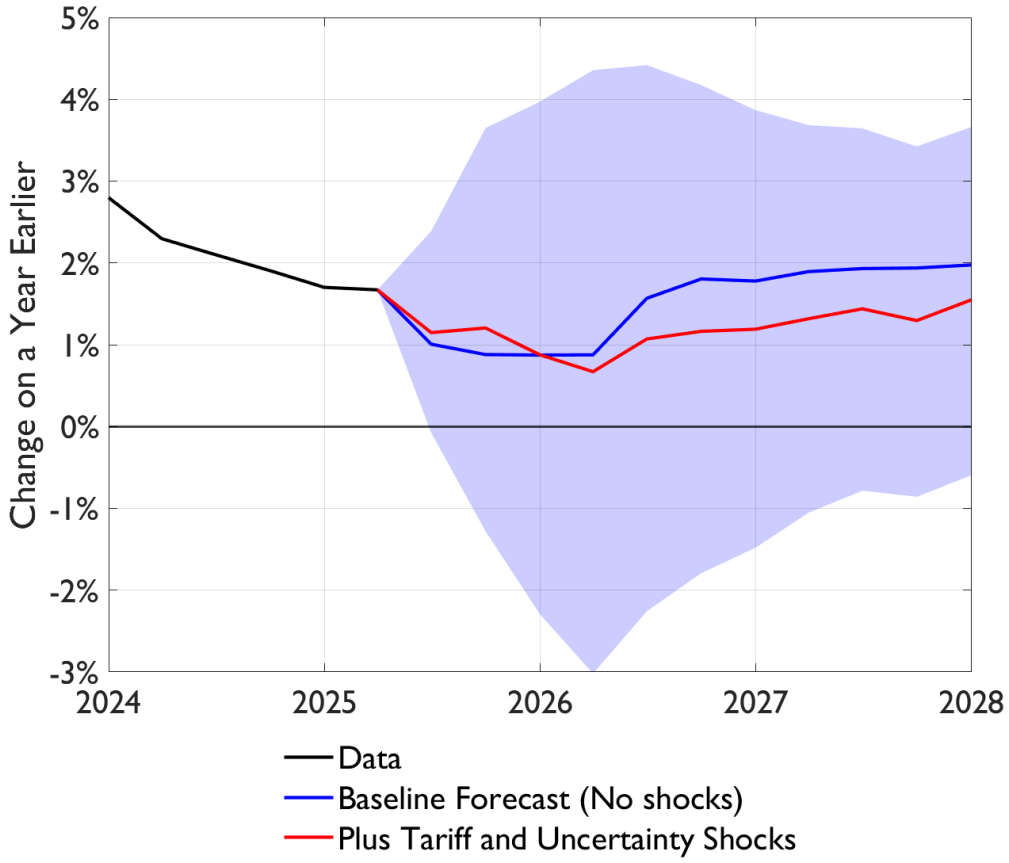




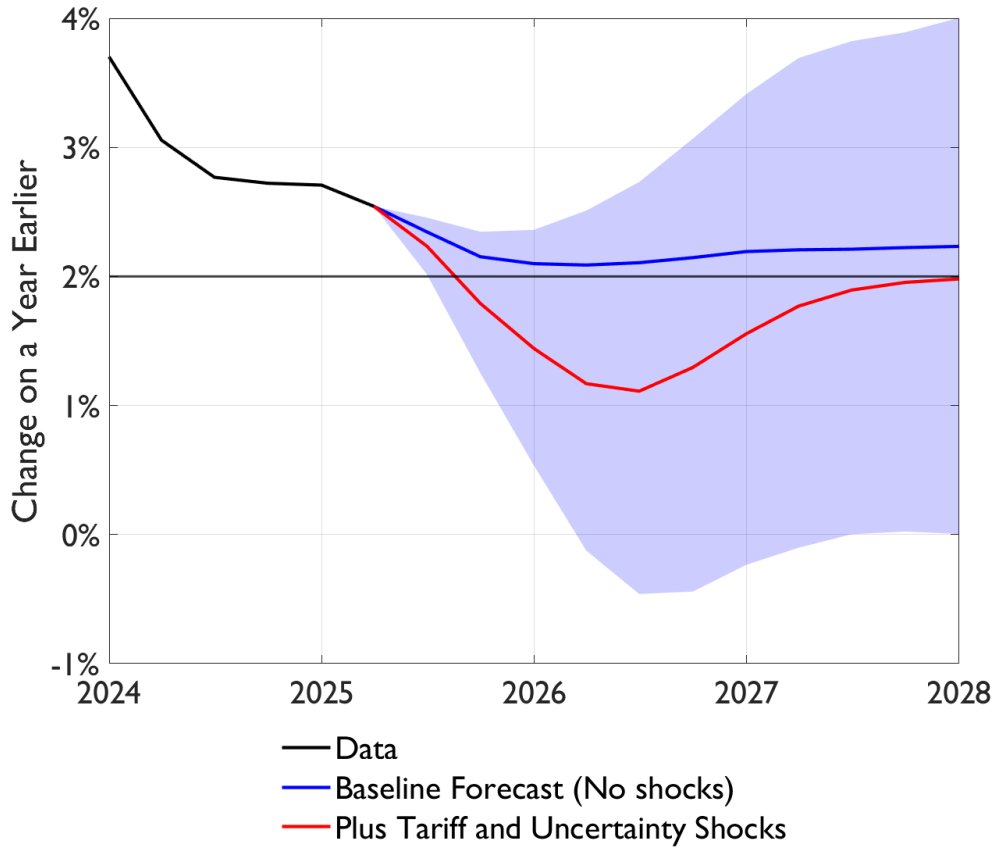
Source: Fulcrum Asset Management LLP. Notes: Uncertainty band shows 50-th percentile credible set around the setting with tariff and uncertainty shocks.

Impact on EA Economy

EA Real GDP



EA Core HICP Inflation



Source: Fulcrum Asset Management LLP. Notes: Uncertainty band shows 50-th percentile credible set around the setting with tariff and uncertainty shocks.

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