The forgotten fiscal fundamentals

Graphs used in the video

Gavyn Davies – Founder and Executive Chairman
Dan Wales – Director, Economics Research

2 May 2025

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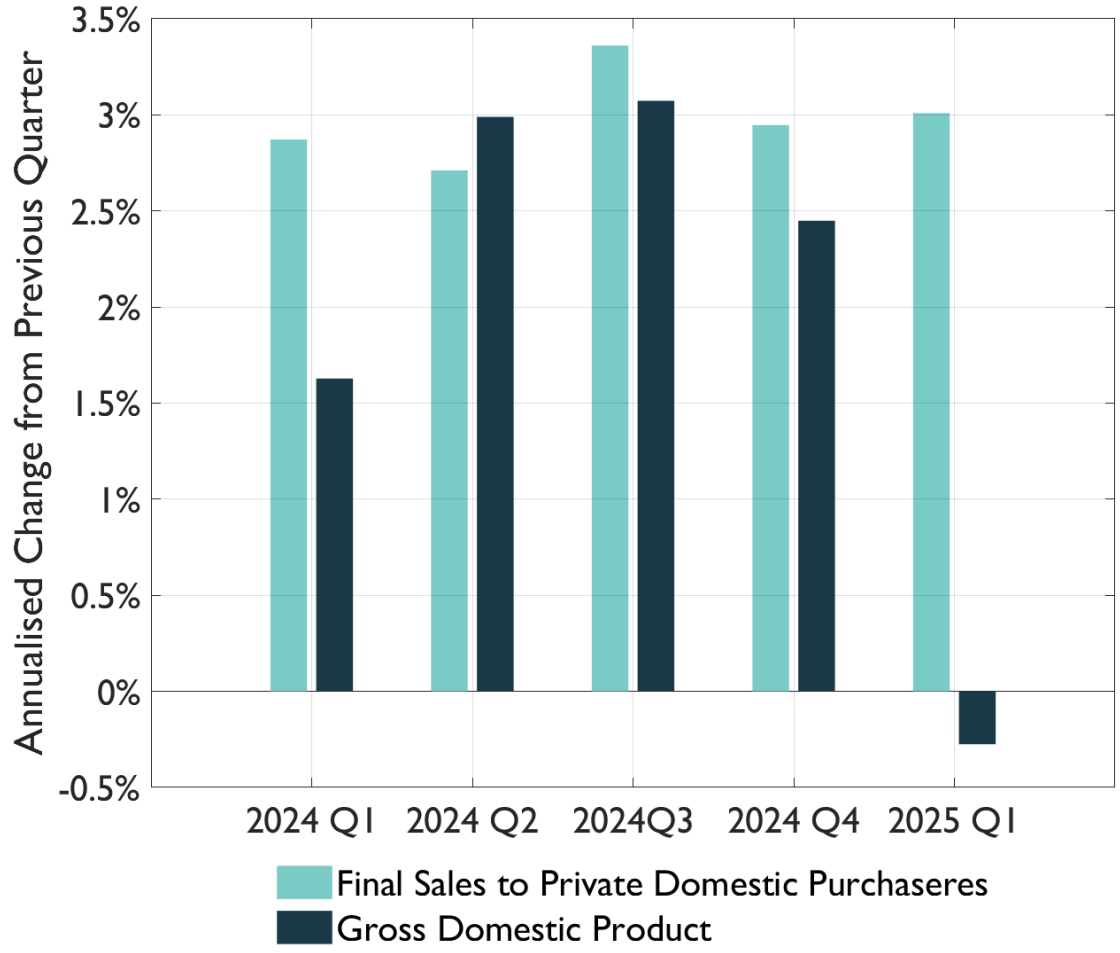
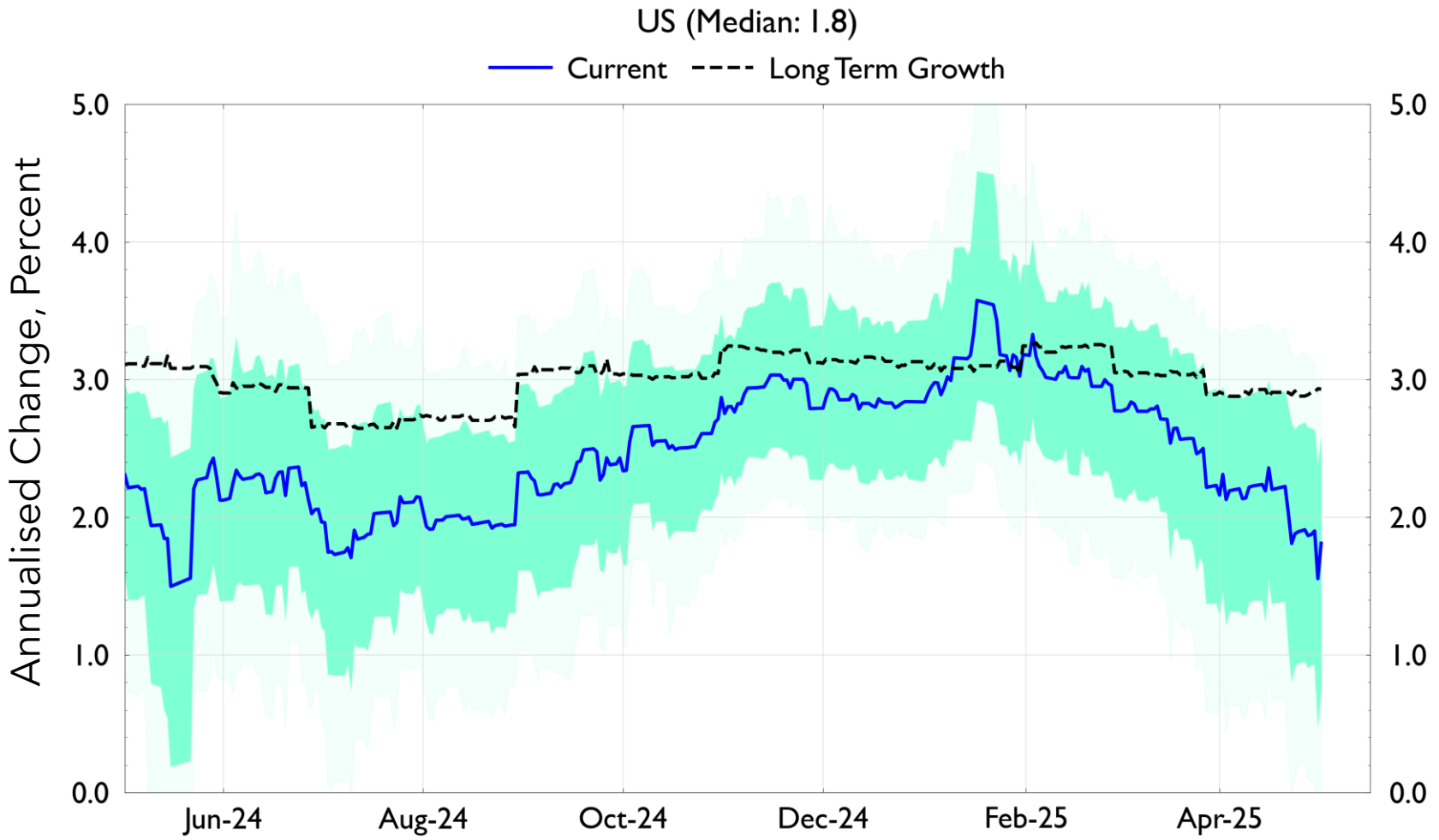
US Output Growth



Source: Fulcrum Asset Management LLP. Data.

Nowcast of US Current Activity Growth



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Source: Fulcrum Asset Management LLP. As of 2 May.

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