Fiscal policy and term premia

Graphs used in the video

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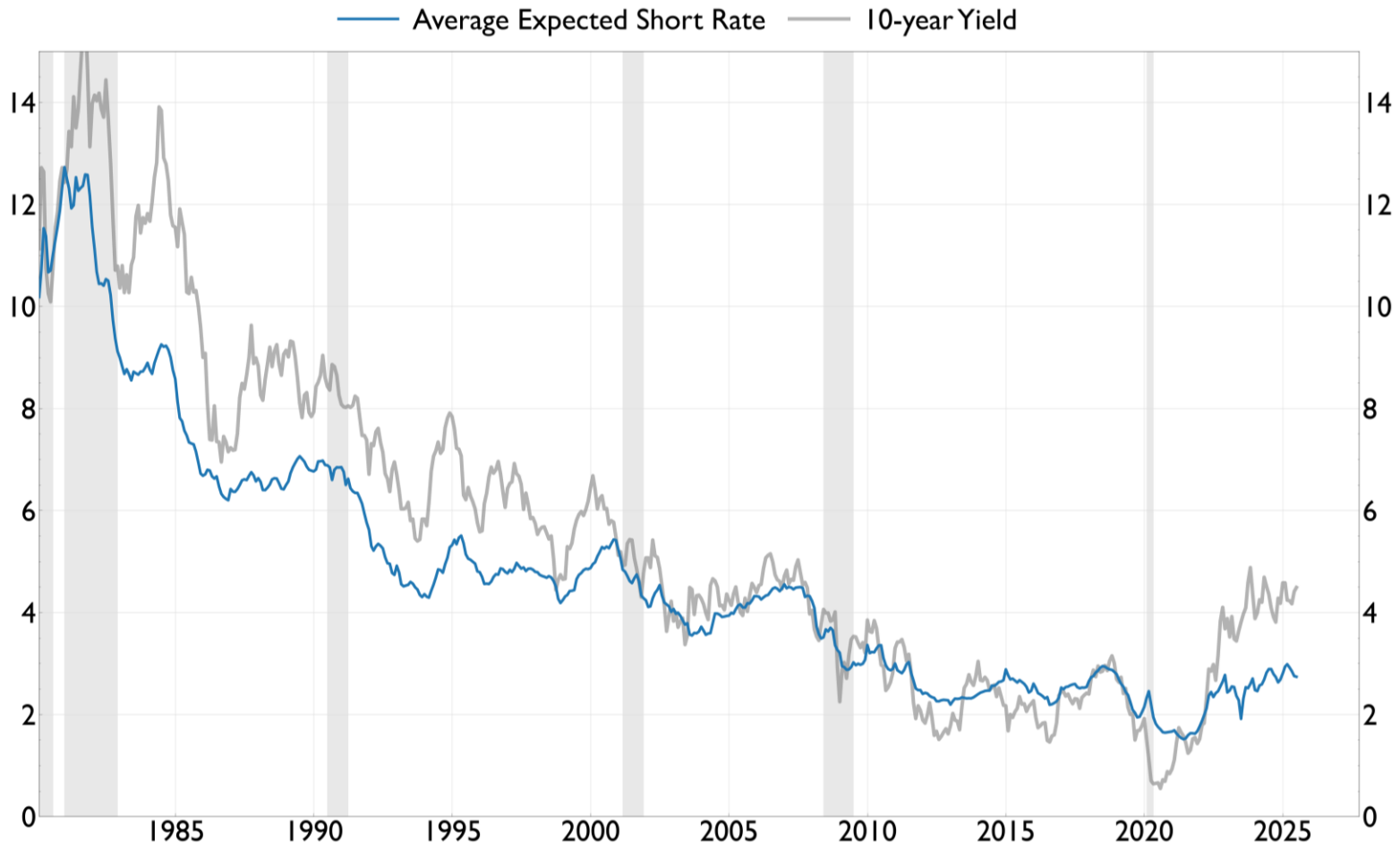
13 June 2025

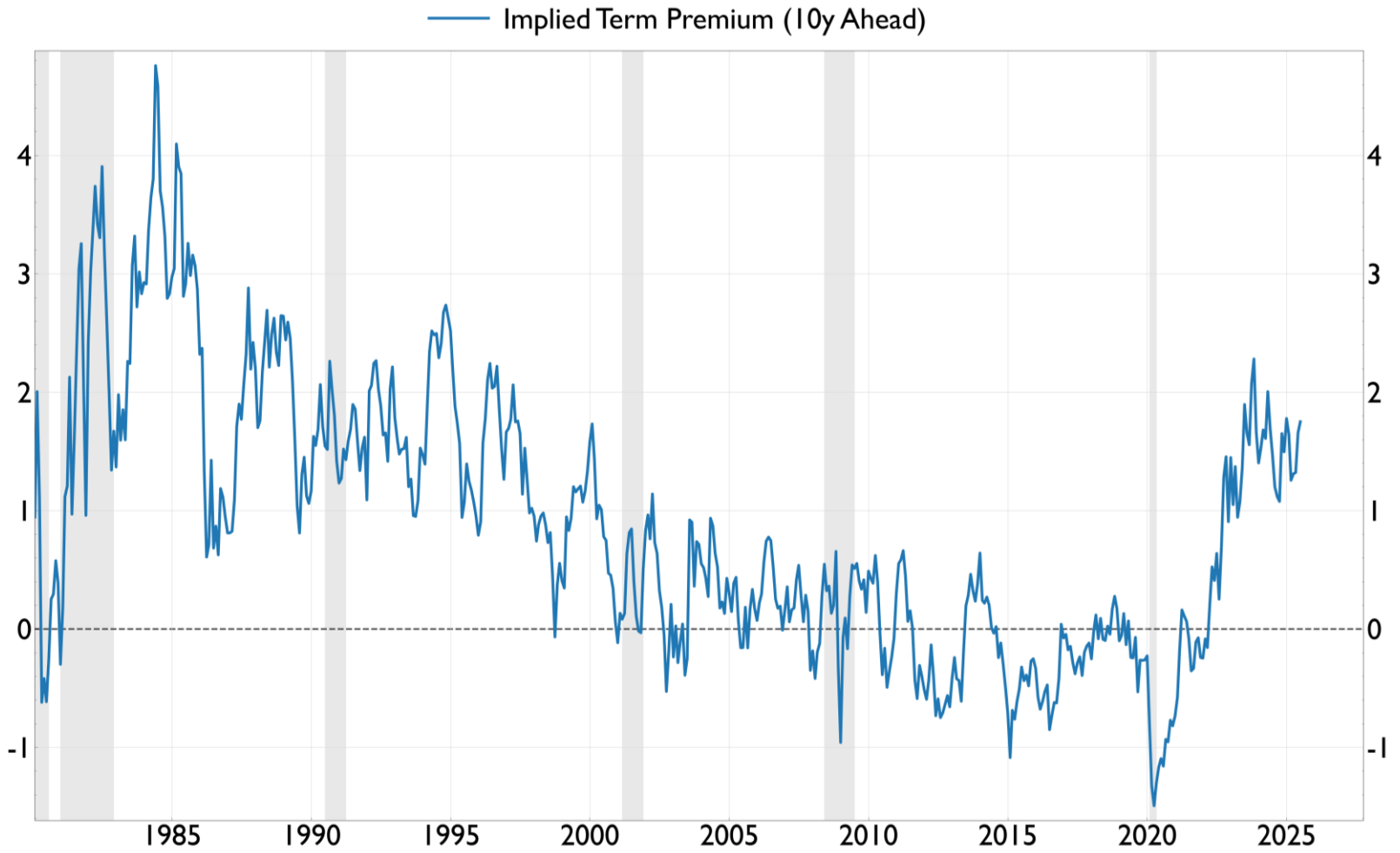
FULCRUM

Fulcrum Model (%)



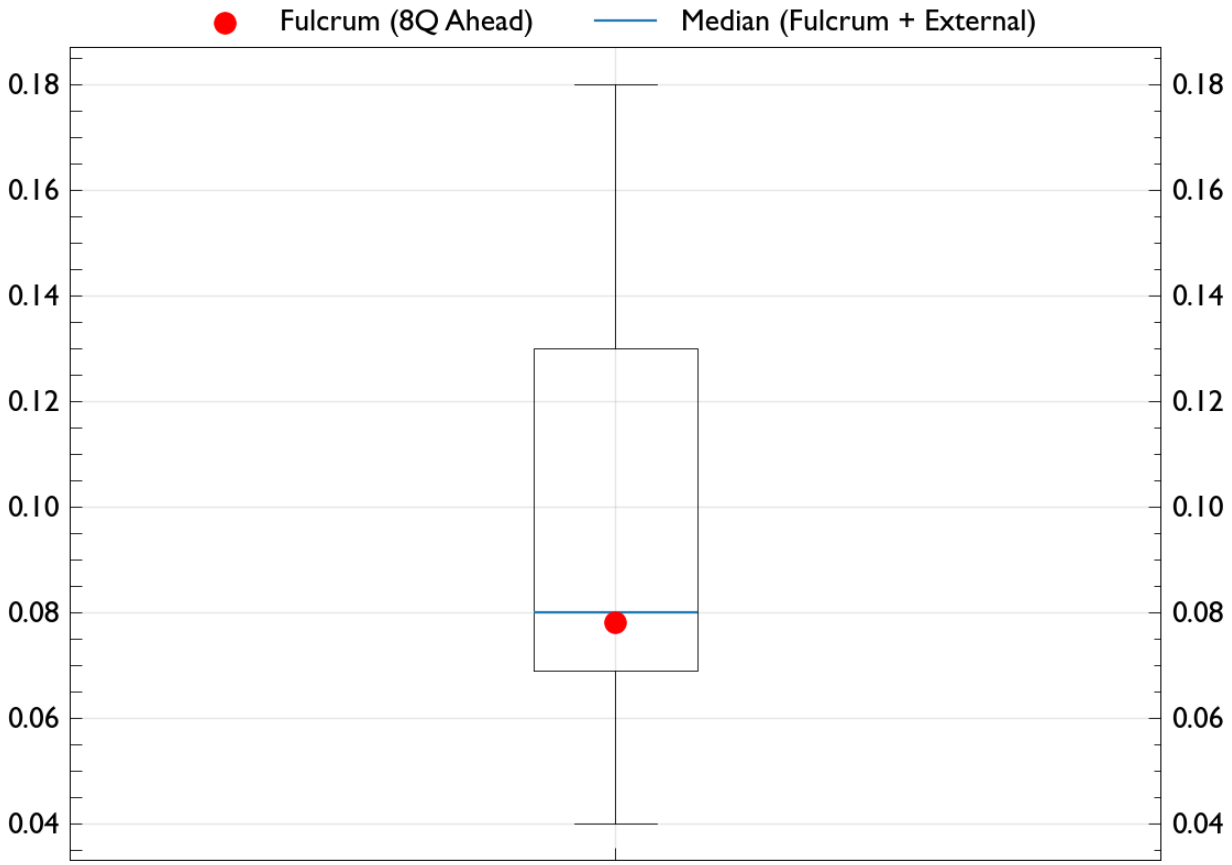
Source: Fulcrum Asset Management and Crump, Eusepi & Moench (2016)

Fulcrum Model (%)



Source: Fulcrum Asset Management and Crump, Eusepi & Moench (2016)

10y-Yield Impact of 0.4% Fiscal Easing (%)



Source: Fulcrum Asset Management LLP

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