Powell's unconvincing pivot

Graphs used in the video

Gavyn Davies – Founder and Executive Chairman
Andy Bevan – Partner, Economic Advisor

26 August 2025

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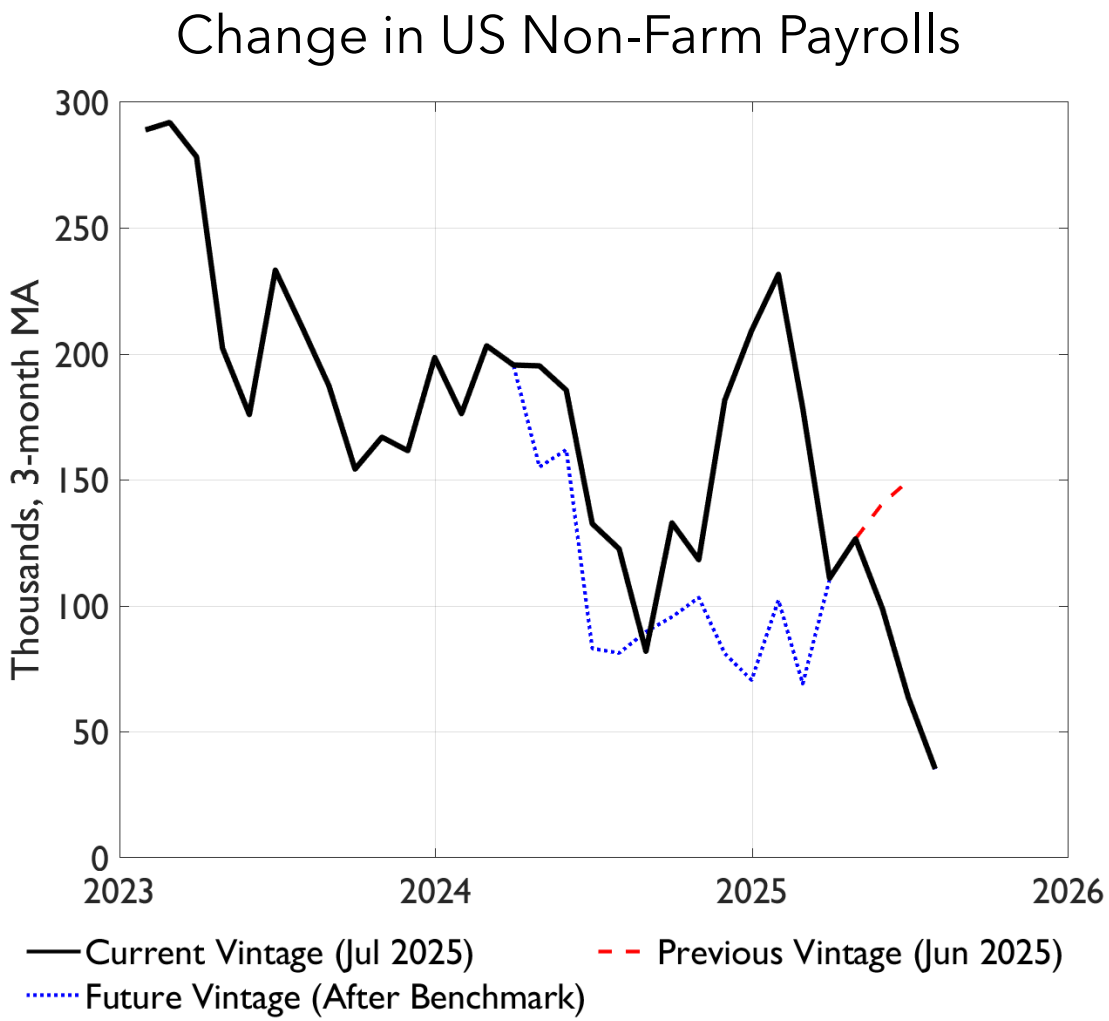
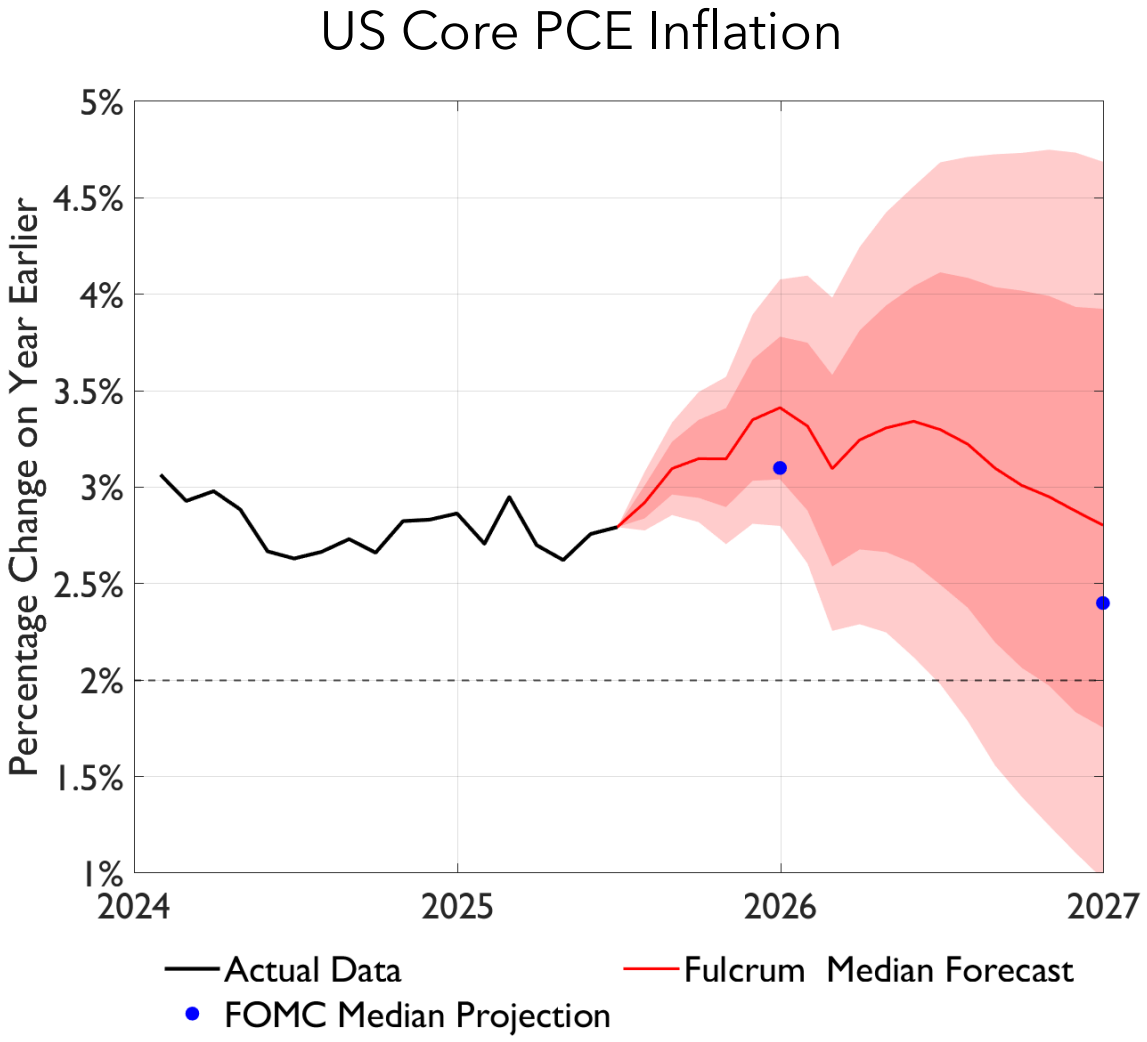
Chart 1



 Source: Fulcrum Asset Management LLP. As of August 2025.

Chart 2



Source: Fulcrum Asset Management LLP. As of August 2025.

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