The labor market is still different this time

Graphs used in the video

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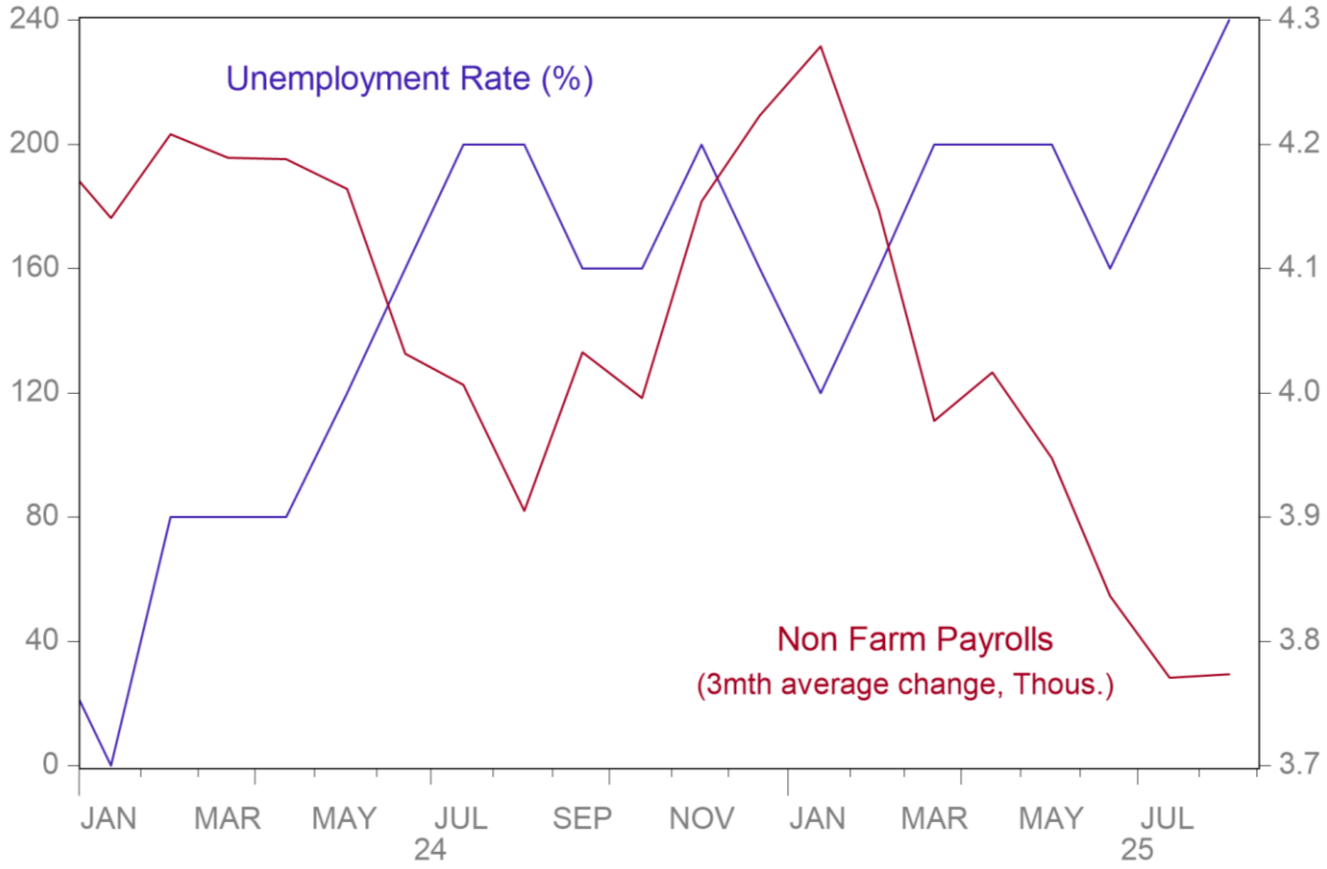
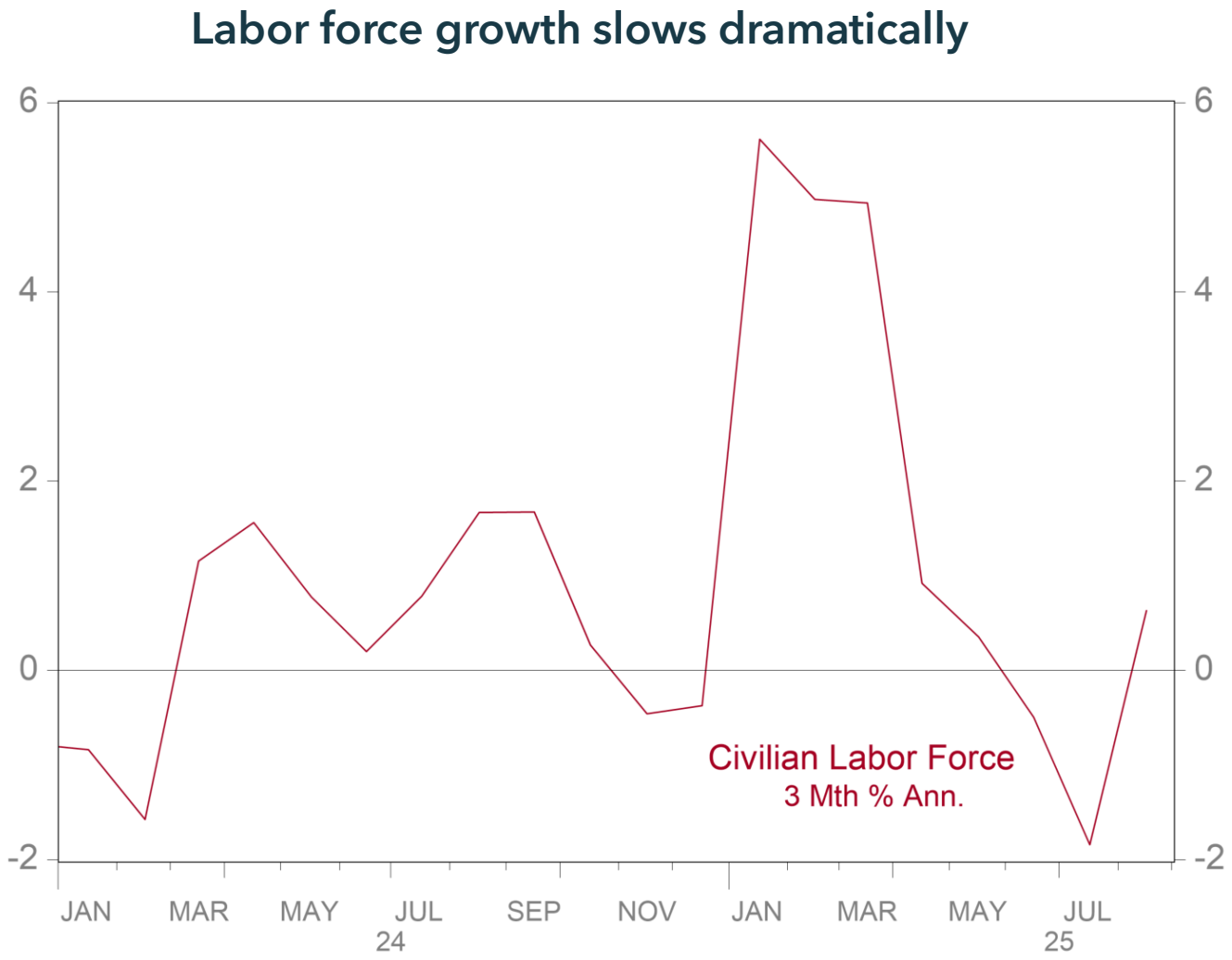
Chart 1

Jobs growth slows dramatically but unemployment is still broadly stable



 Source: Bureau of Labor Statistics/Haver Analytics

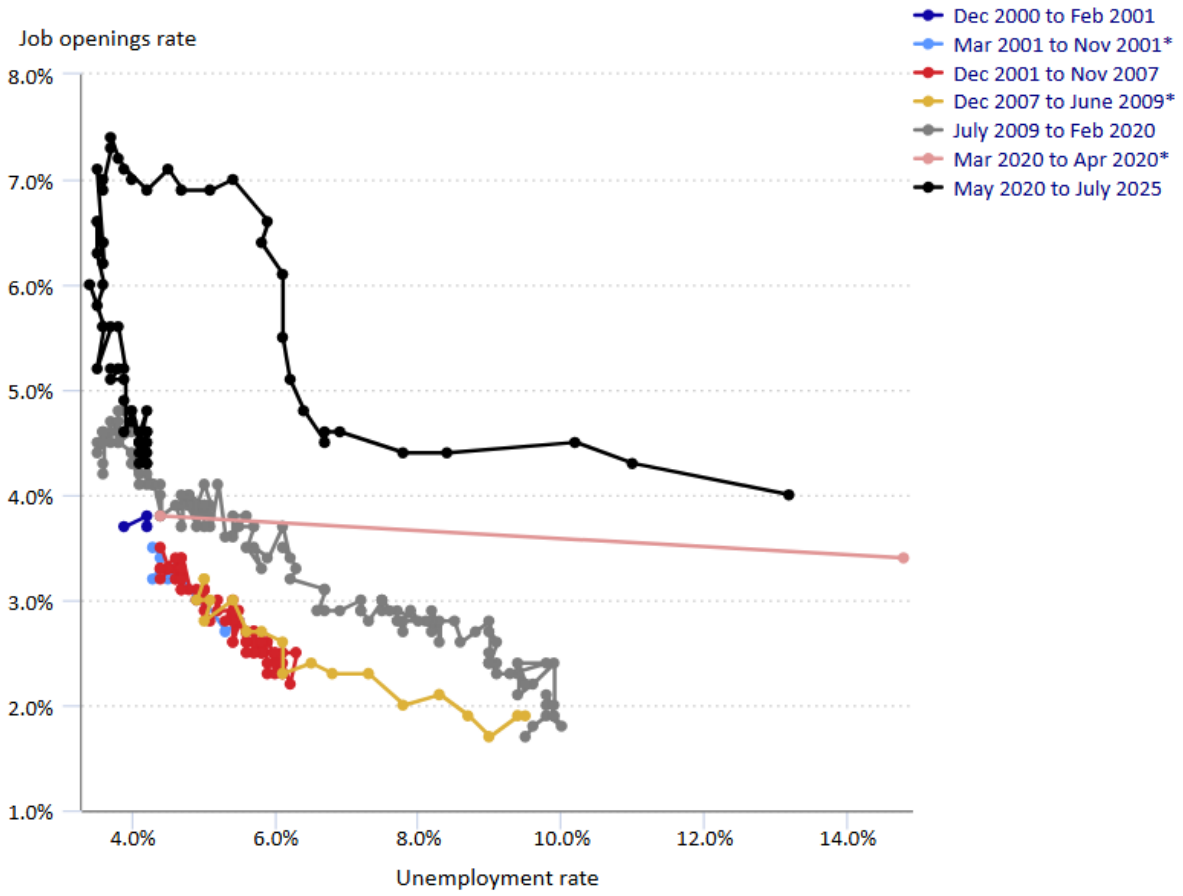
Chart 2



 Source: Bureau of Labor Statistics/Haver Analytics

Chart 3

The Beveridge Curve (job openings rate vs. unemployment rate), seasonally adjusted



Nore * represents recession, as determined by the National Bureau of Economic Research
Source: U.S. Bureau of Labor Statistics.

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