Fulcrum SICAV Preliminary lump sum for the calendar year 2025

Date	ISIN	Fund name	Share class	Share class currency	Fund classification	Preliminary lump sum (EUR)	Taxable amount (EUR)	Preliminary lump sum per month (EUR)	Partial tax exemption rates			Preliminary lump sum after application of partial tax exemption rates		
									Private investor	Business investor	Corporate investor	Private investor	Business investor	Corporate investor
31/12/2025	LU2164657764	Fulcrum Ucits Sicav - Fulcrum Climate Change Fund	Class I (USD)	USD	Other Fund	2.27910	2.27910	0.18993	0.00000	0.00000	0.00000	2.27910	2.27910	2.27910
31/12/2025	LU1551068916	Fulcrum Ucits Sicav - Fulcrum Diversified Absolute Return Fund	Class A (EUR) - Dist HSC	EUR	Other Fund	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31/12/2025	LU1561565588	Fulcrum Ucits Sicav - Fulcrum Diversified Absolute Return Fund	Class A (EUR) HSC	EUR	Other Fund	1.96811	1.96811	0.16401	0.00000	0.00000	0.00000	1.96811	1.96811	1.96811
31/12/2025	LU1561566123	Fulcrum Ucits Sicav - Fulcrum Diversified Absolute Return Fund	Class I (EUR) HSC	EUR	Other Fund	2.09580	2.09580	0.17465	0.00000	0.00000	0.00000	2.09580	2.09580	2.09580
31/12/2025	LU1551069138	Fulcrum Ucits Sicav - Fulcrum Diversified Absolute Return Fund	Class I (EUR) - Dist HSC	EUR	Other Fund	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31/12/2025	LU1551069302	Fulcrum Ucits Sicav - Fulcrum Diversified Absolute Return Fund	Class I (USD)	USD	Other Fund	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31/12/2025	LU1561566479	Fulcrum Ucits Sicav - Fulcrum Diversified Absolute Return Fund	Class I (USD) - Dist	USD	Other Fund	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31/12/2025	LU2164655040	Fulcrum Ucits Sicav - Fulcrum Equity Dispersion Fund	Class I (EUR) HSC	EUR	Other Fund	1.13910	1.13910	0.09493	0.00000	0.00000	0.00000	1.13910	1.13910	1.13910
31/12/2025	LU1225881652	Fulcrum Ucits Sicav - Fulcrum Multi Asset Trend Fund	Class C (EUR) HSC	EUR	Other Fund	1.77596	1.77596	0.14800	0.00000	0.00000	0.00000	1.77596	1.77596	1.77596
31/12/2025	LU2164659117	Fulcrum Ucits Sicav - Fulcrum Thematic Equity Market Neutral Fund	Class F (EUR) ACC HSC	EUR	Other Fund	1.64544	1.64544	0.13712	0.00000	0.00000	0.00000	1.64544	1.64544	1.64544
31/12/2025	LU2164659620	Fulcrum Ucits Sicav - Fulcrum Thematic Equity Market Neutral Fund	Class I (EUR) ACC HSC	EUR	Other Fund	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

Note : Please note that the preliminary lump sum are shown in Euros (EUR).

This information contains only a general summary of some aspects of the German tax system based on the current legal basis in Germany. The information does not claim to be complete and does not constitute legal or tax advice. Furthermore, it is only general information that is not suitable for covering the special circumstances of each individual case. This information is not a substitute for individual tax advice.

General information

All amounts are shown per share.

The distributions and the preliminary lump sum are generally taxable at the investor level. In addition, the profits from the sale of the investment fund are also taxable.

The German capital gains calculation basis is only relevant for investors subject to tax in Germany. The capital gains tax rate is 25%. Solidarity surcharge and church tax may also have to be taken into account.

If the fund shares are held in a German custody account, the tax is automatically deducted. If the fund shares are kept in a foreign custody account, the taxable basis must be declared in the tax return.

Partial exemption

The partial exemption rates applicable under Section 20 of the Investment Tax Act (InvStG) are applicable according to the type of investment fund and the type of investor.

Partial tax exemption per type of investor			
Fund classificaiton as per § 20 InvStG 2018	Shares are held by		
	Private investor	Business investor	Corporate investor
Equity fund	30%	60%	80%
Mixed fund	15%	30%	40%

Preliminary lump sum

The preliminary lump sum is the amount by which the actual distributions of an investment fund within a calendar year are below the so-called "basis income" for that calendar year (Section 18 (1) sentence 1 InvStG).
The basis income is determined by multiplying the redemption price of the investment fund at the beginning of the calendar year by 70% of the reference interest rate according to Section 18 Paragraph 4 InvStG (Section 18 Paragraph 1 Sentence 2 InvStG).
The reference interest rate is calculated by the Bundesbank on the first trading day of the year. The reference interest rate is published by the Federal Ministry of Finance in the Federal Tax Gazette.
For the calendar year given above, the base rate is: 2.53%
According to Section 18 Paragraph 1 sentence 3 of the InvStG, the basis income is limited to the excess amount between the first and the last redemption price in the calendar year plus the distributions within the calendar year.
In the tables, the preliminary lum-sum amounts are expressed per shares and in EUR after deducting the distributions made in the calendar year.
In the year of the investment fund acquisition, the preliminary lump sum is reduced by one twelfth for each full month preceding the month of acquisition (section 18 (2) of the InvStG). If the investment funds are acquired during the year, the preliminary lump sum must therefore be reduced by the investor himself in accordance with the previous sentence.
The lump sum taxable amount is deemed to have been paid on the first working day of the following calendar year.
Should the Investment Fund be sold before the end of the calendar year, no lump sum taxation is to be applied.